

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 47(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Federated Insurance Company of
8 Canada for approval to implement rating
9 program changes for its Commercial
10 Vehicles category of automobile
11 insurance.
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14 **WHEREAS** on October 14, 2021 Federated Insurance Company of Canada (“FICC”) applied to
15 the Board for approval of rating program changes under the Supplemental filing option for its
16 Commercial Vehicles category of automobile insurance; and
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18 **WHEREAS** FICC proposed to align with its partner company, Northbridge General Insurance
19 Company (“NGIC”), by adopting the same rating program, underwriting rule changes and rating
20 rule changes approved for NGIC in Order No. A.I. 43(2021); and
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22 **WHEREAS** FICC noted that it has zero exposures; and
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24 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines and is
25 supported; and
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27 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
29 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
30 *Insurance Companies Act* or the respective regulations thereunder.

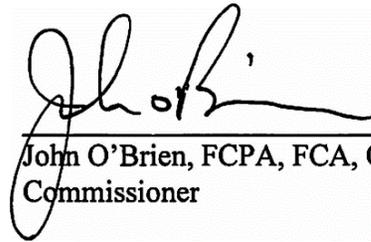
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The proposal received October 14, 2021 from Federated Insurance Company of Canada for its
4 Commercial Vehicles category of automobile insurance is approved to be effective no sooner
5 than April 25, 2022 for new business and June 9, 2022 for renewals.

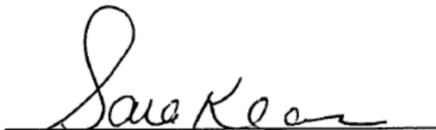
DATED at St. John's, Newfoundland and Labrador, this 5th day of November, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Sara Kean
Assistant Board Secretary